

CRESSKILL

PROPERTY CLASS	No. OF ITEMS 2022	2022 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	75	\$17,261,100	0.8%	71	\$16,417,000	0.7%	0.951	-0.001
2. RESIDENTIAL	2,808	\$2,095,831,000	92.1%	2,811	\$2,246,821,100	92.2%	1.072	0.001
3A. FARM (Reg)	0	\$0	0.0%	0		0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	0		0.0%	0.000	0.000
4A. COMMERCIAL	73	\$144,492,100	6.3%	74	\$153,046,600	6.3%	1.059	-0.001
4B INDUSTRIAL	2	\$9,166,500	0.4%	2	\$11,395,100	0.5%	1.243	0.001
4C APARTMENT	3	\$9,321,200	0.4%	3	\$9,785,200	0.4%	1.050	0.000
TOTAL COMMERCIAL	78	162,979,800	7.2%	79	174,226,900	7.1%	1.069	0.000
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	2,962	2,276,071,900	100.0%	2,962	2,437,465,000	100.0%	1.071	0.000

CURRENT DATA

Current Tax Rate \$2.407

PREDICTED 2023 TAX RATE

Current Tax Rate 2022 \$2.407
 Adjustment to Ratable Base 1.071

Current Tax Rate	<u>\$2.407</u>	=	\$2.248	Predicted Tax Rate <i>WITHOUT</i> a Budget Increase
Adjustment to Ratable Base	1.071			

* The **actual** Tax Rate in 2023 will be based on the actual 2023 Total Tax Levy and final 2023 assessments

* Figures are subject to change as 2023 assessments are preliminary and still under review with informal meetings